2.2 Financial authorisations and delegations

The following tables provide a summary of the financial authorisations and delegations in force granted to the Board of Directors by the Shareholders' Meetings of 8 November 2024 and 27 October 2025, and any use made thereof in FY 2026.

These authorisations and delegations were granted by the Shareholders' Meetings of 8 November 2024 and 27 October 2025 for periods of 18, 26 or 38 months. They will expire on 27 April 2027, 27 December 2027 or 8 January 2028.

2.2.1 General financial authorisations and delegations

Type of delegation or authorisation	Maximum nominal amount of issue(s) of debt securities	Term	Expiry of the delegation or authorisation	Maximum nominal amount of capital increase(s) resulting from the issue(s), immediately or in the future (excluding adjustments)	Use of existing authorisations during FY 2026	Features/terms
Ordinary shares and/or securities granting access to the share capital with preferential subscription rights (16th resolution of the 27/10/2025 AGM)	€12 billion*	26 months	27/12/2027	€129 million	None	The amount of capital increases carried out under the 17th, 18th, 19th, 20th, 21st, 22nd and 23rd resolutions of the 27 October 2025 AGM will be included in the overall ceiling of €129 million set in this 16th resolution. The nominal amount of debt securities issued under the 17th and the 19th resolutions of the 27 October 2025 AGM will be included in the ceiling of €12 billion set in this 16th resolution. These amounts may be increased by a maximum of 15% if an issue is oversubscribed (18th resolution).
Ordinary shares and/or securities granting access to the share capital, without preferential subscription rights, by way of a public offer other than those referred to in 1° of Article L. 411-2 of the French Monetary and Financial Code (17th resolution of the 27/10/2025 AGM)	€4 billion*	26 months	27/12/2027	€39 million	None	Issues of shares and securities granting access to the share capital will be included in the overall ceiling provided for in the 16th resolution of the 27 October 2025 AGM. All of the capital increases carried out under the 19th, 20th, 22nd and 23rd resolutions will be included in the €39 million ceiling set in this 17th resolution. These amounts may be increased by a maximum of 15% if an issue is oversubscribed (18th resolution).
Ordinary shares and/or securities giving access to the share capital, without preferential subscription rights, by way of a public offer referred to in 1° of Article L. 411-2 of the French Monetary and Financial Code (formerly referred to as a private placement) (19th resolution of the 27/10/2025 AGM)	€4 billion*	26 months	27/12/2027	€39 million	None	These will be included in the ceilings set for capital increases in the 16th and 17th resolutions of the 27 October 2025 AGM. These amounts may be increased by a maximum of 15% if an issue is oversubscribed (18th resolution).
Ordinary shares and/or securities granting access to the share capital as consideration for contributions in kind granted to the Company (20th resolution of the 27/10/2025 AGM)	N/A	26 months	27/12/2027	10% of the share capital at the time of issue	None	These will be included in the ceilings set for capital increases in the 16th and 17th resolutions of the 27 October 2025 AGM.
Capitalisation of premiums, reserves, profits or other items (21st resolution of the 27/10/2025 AGM)	N/A	26 months	27/12/2027	€129 million	None	These will be included in the ceiling set for capital increases in the 16th resolution of the 27 October 2025 AGM.

* *Maximum nominal amount of debt securities issued by the Company that may grant access to ordinary shares.*
N/A: not applicable.

2.2.2 Specific authorisations and delegations in favour of employees and/or Executive Corporate Officers

Type of delegation or authorisation	Date of the delegation or authorisation (resolution)	Term	Expiry of the delegation or authorisation	Maximum amount authorised	Use of existing authorisations during FY 2026	Features/terms
Performance shares	08/11/2024 AGM (15th)	38 months	08/01/2028	1.5% of the share capital at the date of the Board of Directors' decision to grant	380,079 (0.151% of the share capital)	Independent ceiling (sub-ceiling for Executive Corporate Officers of 0.08% of the share capital, included in the 1.5% ceiling).
Grant of free shares to certain Group employees	08/11/2024 AGM (16th)	38 months	08/01/2028	0.5% of the share capital at the date of the Board of Directors' decision to grant	113,904 (0.045% of the share capital)	Ceiling of 0.5% of the share capital.
Shares and/or securities granting access to share capital, reserved for members of company saving plans, without preferential subscription rights	27/10/2025 AGM (22nd)	26 months	27/12/2027	2% of the share capital at the date of the AGM, combined ceiling with the 23rd resolution of the 27 October 2025 AGM	None	These will be included in the ceilings set for capital increases in the 16th and 17th resolutions of the 27 October 2025 AGM.
Shares or securities granting access to the share capital, reserved for a certain categories of beneficiaries, without preferential subscription rights	27/10/2025 AGM (23rd)	18 months	27/04/2027	2% of the share capital at the date of the AGM, combined ceiling with the 22nd resolution of the 27 October 2025 AGM	None	These will be included in the ceilings set for capital increases in the 16th and 17th resolutions of the 27 October 2025 AGM.

2.2.3 Authorisations relating to the share buyback programme

Type of securities	Date of authorisation (resolution)	Term	Expiry of the authorisation	Maximum amount authorised	Use of existing authorisations during FY 2026	Features/terms
Share buybacks	27/10/2025 AGM (14th)	18 months	27/04/2027	10% of share capital	(1) €0 million	Maximum purchase price: €210
Cancellation of treasury shares	27/10/2025 AGM (15th)	26 months	27/12/2027	10% of share capital	None	N/A

(1) A summary of the transactions carried out by the Company during FY 2026 as part of the share buyback programme is shown below in subsection 2.3 "Share buyback programme".
N/A: not applicable.