

2.2 Financial authorisations and delegations

The following tables provide a summary of the financial authorisations and delegations in force granted to the Board of Directors by the Shareholders' Meetings of 10 November 2023 and 8 November 2024, and any use made thereof in FY 2025.

These authorisations and delegations were granted by the Shareholders' Meetings of 10 November 2023 and 8 November 2024 for periods of 18, 26 or 38 months. These authorisations will expire on either 9 January 2026 or 9 January 2028 (with the exception of the 23rd resolution which expired on 9 May 2025).

2.2.1 General financial authorisations and delegations

Type of delegation or authorisation	Maximum nominal amount of issue(s) of debt securities	Maximum nominal amount of capital increase(s) resulting from the issue(s), immediately or in the future (excluding adjustments)	Use of existing authorisations during FY 2025	Features/terms
Issue of ordinary shares and/or securities granting access to the share capital with preferential subscription rights (16 th resolution of the 10/11/2023 AGM)	€12 billion*	€130 million	None	The amount of capital increases carried out under the 17 th , 18 th , 19 th , 21 st , 22 nd and 23 rd resolutions of the 10 November 2023 AGM will be included in the overall ceiling of €130 million set in this 16 th resolution. The nominal amount of debt securities issued under the 17 th resolution of the 10 November 2023 AGM will be included in the ceiling of €12 billion set in this 16 th resolution. These amounts may be increased by a maximum of 15% if an issue is oversubscribed (18 th resolution).
Issue of ordinary shares and/or securities granting access to the share capital, without Preferential Subscription Rights, by way of a public offer other than those referred to in 1° of Article L. 411-2 of the French Monetary and Financial Code (17 th resolution of the 10/11/2023 AGM)	€4 billion*	€39 million	None	Issues of shares and securities granting access to the share capital will be included in the ceilings provided for in the 16 th resolution of the 10/11/2023 AGM. All of the capital increases carried out under the 18 th , 19 th , 20 th , 21 st , 22 nd and 23 rd resolutions will be included in the €39 million ceiling set in this 17 th resolution. These amounts may be increased by a maximum of 15% if an issue is oversubscribed (18 th resolution).
Issue of equity securities and/or securities giving access to equity securities to be issued, without Preferential Subscription Rights, by way of a public offer referred to in 1° of Article L. 411-2 of the French Monetary and Financial Code (formerly referred to as a private placement) (19 th resolution of the 10/11/2023 AGM)	€4 billion*	€39 million	None	Will be included in the ceilings set for capital increases in the 16 th and 17 th resolutions of the 10/11/2023 AGM. These amounts may be increased by a maximum of 15% if an issue is oversubscribed (18 th resolution).
Issue of equity securities and/or securities granting access to the share capital as consideration for contributions in kind granted to the Company (20 th resolution of the 10/11/2023 AGM)	N/A	10% of the share capital at the time of issue	None	Will be included in the ceilings set for capital increases in the 16 th and 17 th resolutions of the 10/11/2023 AGM.
Capitalisation of premiums, reserves, profits or other items (21 st resolution of the 10/11/2023 AGM)	N/A	€130 million	None	Will be included in the overall ceiling set for capital increases in the 16 th resolution of the 10/11/2023 AGM.

* Maximum nominal amount of debt securities issued by the Company that may grant access to ordinary shares.

N/A: Not applicable.

2.2.2 Specific authorisations and delegations in favour of employees and/or Executive Corporate Officers

Type of delegation or authorisation	Date of the delegation or authorisation (resolution)	Term	Expiry of the delegation or authorisation	Maximum amount authorised	Use of existing authorisations during FY 2025	Features/terms
Performance shares	08/11/2024 AGM (15 th)	38 months	09/01/2028	1.5% of the share capital at the date of the Board of Directors' decision to grant	385,693 (0.15% of the share capital)	Independent ceiling (sub-ceiling for Executive Corporate Officers of 0.08% of the share capital, included in the 1.5% ceiling).
Grant of free shares to certain Group employees	08/11/2024 AGM (16 th)	38 months	09/01/2028	0.5% of the share capital at the date of the Board of Directors' decision to grant	97 (0.00004% of the share capital)	Ceiling of 0.5% of the share capital.
Issue of shares or securities granting access to share capital, reserved for members of company saving plans, without Preferential Subscription Rights	10/11/2023 AGM (22 nd)	26 months	09/01/2026	2% of the share capital at the date of the AGM, combined ceiling with the 23 rd resolution of the 10/11/2023 AGM	None	Will be included in the ceilings set for capital increases in the 16 th and 17 th resolutions of the 10/11/2023 AGM.

2.2.3 Authorisations relating to the share buyback programme

Type of securities	Date of authorisation (resolution)	Term	Expiry of the authorisation	Maximum amount authorised	Use of existing authorisations during FY 2025	Features/terms
Share buybacks	08/11/2024 AGM (14 th)	18 months	07/05/2026	10% of share capital	⁽¹⁾ €0m	Maximum purchase price: €250
Cancellation of treasury shares	10/11/2023 AGM (15 th)	26 months	09/01/2026	10% of share capital	None	N/A

(1) A summary of the transactions carried out by the Company during FY 2025 as part of the share buyback programme is shown below in subsection 2.3 "Share buyback programme".

N/A: Not applicable.