Pernod Ricard S.A.

Limited assurance report from one of the Statutory Auditors on Identified Sustainability Information relating to the sustainability-linked financing instruments of Pernod Ricard S.A. for the year ended 30 June 2026

Financial year ended 30 June 2026
Pernod Ricard S.A.
5, cours Paul Ricard - 75008 Paris

KPMG SA
Tour Eqho
2 avenue Gambetta
CS 60055
92066 Paris-la-Défense Cedex

Pernod Ricard S.A.

5, cours Paul Ricard - 75008 Paris

Limited assurance report from one of the Statutory Auditors on Identified Sustainability Information relating to the sustainability-linked financing instruments of Pernod Ricard S.A. for the year ended 30 June 2026

Financial year ended 30 June 2026

To the Direction of Operations and S&R,

In our capacity as one of the Statutory Auditors of Pernod Ricard (the "Entity"), and in relation with the €500,000,000 3.750 per cent Sustainability-Linked Notes due 2 November 2032, issued on 2 November 2022 under the Euro 7,000,000,000 Euro Medium Term Note Programme, arranged by Banco Bilbao Vizcaya Argentaria, S.A., Banco Santander, S.A., BofA Securities Europe SA, Citigroup Global Markets Europe AG, Crédit Agricole Corporate and Investment Bank, Goldman Sachs Bank Europe SE, ING Bank N.V., Belgian Branch, J.P. Morgan SE, Morgan Stanley Europe SE, SMBC Bank EU AG and Société Générale, we have undertaken a limited assurance engagement relating to the information prepared by the Entity concerning the Sustainability Performance Indicators, for the year ended 30 June 2026 (hereinafter the "Identified Sustainability Information"), and listed below:

Information	Scope	Unit	Results as of 30/06/26
Absolute greenhouse gas emissions scope 1&2 – for production sites market based	Manufacturing activities	tCO_2e	157,452
Water consumption per unit at distilleries	Distilleries	m3/kLAA	14.8

The Identified Sustainability Information has been prepared in accordance with the Sustainability-Linked Financing Framework established in September 2023 (hereinafter the Framework), available on Pernod Ricard's website. The Key Performance Indicators have been assessed in accordance with the methodology described in the Framework.

Limited assurance conclusion

Based on the procedures we have performed, as described under the section "Nature and scope of procedures", and the evidence we have obtained, nothing has come to our attention that causes us to believe that:

- the Identified Sustainability Information is not prepared, in all material respects, in accordance with the Framework.

We do not express a conclusion on other information not included in the Identified Sustainability Information.

Preparation of the Identified Sustainability Information

The absence of a commonly used generally accepted reporting framework or established practice on which to draw, to evaluate and measure the Identified Sustainability Information allows for different, but acceptable, measurement techniques that can affect comparability between entities and over time.

Consequently, the Identified Sustainability Information needs to be read and understood together with the Framework, available on Pernod Ricard's website.

Responsibility of the Entity

The Identified Sustainability Information has been prepared under the responsibility of Pernod Ricard’s Integrated Operations and S&R Department. Management of Pernod Ricard is responsible for:

- selecting or establishing suitable criteria for preparing the Identified Sustainability Information;
- preparing the Identified Sustainability Information in accordance with the Framework; and
- designing, implementing and maintaining internal control relevant to the preparation of the Identified Sustainability Information that is free from material misstatement, whether due to fraud or error.

Responsibility of the Statutory Auditor

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the Identified Sustainability Information is prepared, in all material respects, in accordance with the Framework and is free from material misstatement, whether due to fraud or error;
- forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to the Pernod Ricard’s Integrated Operations and S&R Department.

As we are engaged to form an independent conclusion on the Identified Sustainability Information as prepared by Integrated Operations and S&R Department, we are not permitted to be involved in the preparation of the Identified Sustainability Information as doing so may compromise our independence.

We have no responsibility for assessing the relevance, robustness or reliability of the Sustainability Performance Targets, the level of ambition of such targets, the relevance and reliability of any benchmarks or baselines, the consequences associated with the sustainability-linked financing instruments if the applicable conditions are not met, or Pernod Ricard S.A.’s ability to achieve any forward-looking objectives.

Our work, undertaken in the context of this limited assurance report on the Identified Sustainability Information, should not be taken to supplant any inquiries or procedures that the financial institutions, noteholders or other parties to the sustainability-linked financing instruments may undertake in the context of such instruments.

Professional Standard applied

We performed our limited assurance engagement in accordance with the professional guidance issued by the French Institute of statutory auditors (Compagnie Nationale des Commissaires aux Comptes "CNCC") applicable to such engagement and International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, and, in respect of information relating to greenhouse gas emissions, included in the Sustainability Information, in accordance with International Standard on Assurance Engagements 3410, *Assurance Engagements on Greenhouse Gas Statements*, issued by the International Auditing and Assurance Standards Board.

Independence and quality management

Our independence is defined by the provisions of the French Commercial Code *(Code de commerce),* French Code of Ethics for Statutory Auditors (*Code de déontologie*) as well as *International Code of Ethics for Professional Accountants (including Independence Standards*) issued by the International Ethics Standards Board for Accountants (IESBA). This Code is based on the compliance with the fundamental principles of integrity, objectivity, professional competence and diligence, confidentiality, and professional behaviour.

In addition, we apply *International Standard on Quality Management 1*, which requires to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards, applicable legal and regulatory requirements and French professional guidance.

Nature and scope of the procedures

We planned and performed our work, described below, to address the areas where we have identified that a material misstatement of the Identified Sustainability Information is likely to arise. As part of our limited assurance engagement and based on our professional judgment, we:

- obtained an understanding of the circumstances in which the Sustainability-Linked Financing agreement was issued;
- obtained an understanding of the Sustainability-Linked Financing agreement, including its amendments, and of the presentation and methodology for the calculation of the Identified Sustainability Information, their definitions, scopes and calculation methods;
- assessed the suitability of the criteria used by Pernod Ricard S.A. to prepare the Identified Sustainability Information regarding the calculation methods, i.e. the Sustainability-Linked Financing Framework, with regard to their relevance, completeness, reliability, neutrality and understandability, taking into account, where applicable, best industry practice;
- obtained an understanding of Pernod Ricard S.A. internal control relevant to the preparation of the Identified Sustainability Information, however we did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness;

- performed analytical procedures that may, in particular, enable us to identify unusual fluctuations, and request explanations from management concerning the unusual items identified;
- for each Identified Sustainability Information:
  - assessed the compliance of the calculation methods applied with those described in the Framework, and
  - verified the arithmetical accuracy of the calculations used to establish the Identified Sustainability Information; and verified, on a sample basis and using other selection methods, the consistency of the underlying data with the supporting documentation;
- inquired from management about the existence of any events subsequent to the closing date that could have an impact on the Identified Sustainability Information, which is subject to the verification.

The procedures performed in a limited assurance engagement are less in extent than for a reasonable assurance opinion in accordance with the French professional guidelines as well as in accordance with international standard ISAE 3000 (revised). A higher level of assurance would have required us to carry out more extensive procedures.

Restrictions on distribution and use

This report has been prepared solely for your attention within the context described in the first paragraph and may not be used, distributed or referred to for any other purpose.

Paris la Defense, 16 September, 2026

KPMG S.A.

Sara Righenzi de Villers
Partner

Adrien Johner
Partner