

ANNEXURE -I
ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2021-22

1. Brief outline on CSR Policy of the Company:

Pernod Ricard India Private Limited (“PRIPL” or “Company”), Corporate Social Responsibility (CSR) policy (“Policy”) has been developed in consonance with Section 135 and Schedule VII of the Companies Act, 2013 (“the Act”) and in accordance with Companies (Corporate Social Responsibility Policy) Rules, 2014 (Rules) as amended from time to time. It shall apply to all CSR Projects/ Programs/activities undertaken by the Company as per liberal interpretation of activities listed in Schedule VII of the Act as amended from time to time, within the geographical limits of India alone, towards the benefit of marginalized and disadvantaged sections of the communities. Our Corporate Social Responsibility Vision is in “Leaving No One Behind”. We aim to shape a better future for our communities by focusing on water resource management, environmental preservation, education, livelihood generation, primary healthcare, and empowering social change makers. As a responsible corporate citizen, PRIPL is committed to addressing social, economic and environment needs through sustainable initiatives while partnering in India’s sustainable development journey.

Our projects/programs have been detailed out in “**Corporate Social Responsibility Program Report 2021-2022**” (annexed to this report) specifies, the approach, target, beneficiaries, SDGs, locations and outcomes.

2. Composition of CSR Committee:

| Sl. No. | Name of Director | Designation/Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---------|--------------------------|--|--|--|
| 1 | Rajesh Kumar Mishra | Member (Whole-Time Director) | 2 | 2 |
| 2 | Thibault Jean Louis Cuny | Member (Managing Director & Chief Executive Officer) | 2 | 2 |
| 3 | Gagandeep Singh Sethi | Member (Whole-Time Director)* | 2 | 1 |
| 4 | Bijoya Roy | Member (Whole-Time Director)** | 2 | 1 |

During the financial year 2021-22, Mr. P. Sriram was member of CSR Committee till June 16,2021. Further, Mr. Sunil Duggal and Mr. Shrikant A. Lonikar were members of the CSR Committee till August 31, 2021.

* Appointed as CSR Committee member with effect from June 16, 2021

**Appointed as CSR Committee member with effect from September 20, 2021

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

<https://www.pernod-ricard.com/en-in/media/publications-and-reports/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Nil

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

| Sl. No. | Financial Year | Amount available for set-off from preceding financial years (in INR) | Amount required to be setoff for the financial year, if any (in INR) |
|---------|----------------|---|---|
| 1. | 2021-22 | 15,10,598 | 15,10,598 |

6. Average net profit of the company as per section 135(5):

INR 19,26,86,40,160

7. (a) Two percent of average net profit of the company as per section 135(5)

INR 38,53,74,585

- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:

Nil

- (c) Amount required to be set off for the financial year, if any:

INR 15,10,598

- (d) Total CSR obligation for the financial year (7a+7b-7c):

INR 38,38,63,987

8. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year (in INR) | Amount Unspent (in INR) | | | | |
|--|--|-----------------------------|--|---------|-------------------|
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | |
| | Amount. | Date of transfer. | Name of the Fund | Amount. | Date of transfer. |
| 13,93,72,186 | 24,77,66,806 | 29 th April 2022 | Nil | Nil | Nil |

(b) Details of CSR amount spent against ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
|---------|---------------------|---|----------------------|-------------------------|------------------|--|--|---|--|---|
| Sl. No. | Name of the Project | Item from the list of activities in schedule VII to the Act. (Refer Note 1) | Local area (Yes/No). | Location of the project | Project duration | Amount allocated for the project (in INR). | Amount spent in the current financial Year (in INR). | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in INR). | Mode of implementation - Direct (Yes/No) | Mode of implementation - Through implementing agency. |

| | | | | | | | | | | |
|------------------|--|--|--|--------------|-----------------|--|--|--|-------------|--------------------------------|
| | | | | | | | | | | |
| | | | | State | District | | | | | |
| | | | | | | | | | Name | CSR registration number |
| Refer Annexure A | | | | | | | | | | |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | | (6) | (7) | (8) | |
|------------------|----------------------------|---|------------------------------|---------------------------------|------------------|---|--|--|---------------------------------|
| Sl. No. | Name of the Project | Item from the list of activities in schedule VII to the Act. | Local area (Yes/ No). | Location of the project. | | Amount spent for the project (in INR). | Mode of implementation - Direct (Yes/No). | Mode of implementation – Through implementing agency. | |
| | | | | State. | District. | | | Name. | CSR registration number. |
| Refer Annexure B | | | | | | | | | |

(d) Amount spent in Administrative Overheads
NIL

(e) **Amount spent on Impact Assessment, if applicable**

NIL

(f) **Total amount spent for the Financial Year (8b+8c+8d+8e)**

INR 13,93,72,186

(g) **Excess amount for set off, if any**

| Sl. No. | Particular | Amount (in INR) |
|---------|---|-----------------|
| (i) | Two percent of average net profit of the company as per section 135(5) | 38,53,74,585 |
| (ii) | Amount required to be set off for the financial year | 15,10,598 |
| (iii) | Total amount spent for the Financial Year | 13,93,72,186 |
| (iv) | Total Amount transferred to Unspent CSR Account | 24,77,66,806 |
| (v) | Excess amount spent for the financial year [(ii)+(iii)+(iv)-(i)] | 32,75,005 |
| (vi) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | 0 |
| (vii) | Amount available for set off in succeeding financial years [(v)-(vi)] | 32,75,005 |

Note: Row (ii) & (iv) are included in table above as an additional disclosure.

9. (a) Details of Unspent CSR amount for the preceding three financial years:

| Sl. No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in INR) | Amount spent in the reporting Financial Year (in INR). | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any. | | | Amount remaining to be spent in succeeding financial years. (in INR) * |
|---------|---------------------------|--|--|--|-----------------|-------------------|--|
| | | | | Name of the Fund | Amount (in Rs). | Date of transfer. | |
| 1. | 2020-2021 | NIL | 41,57,89,040 | NA | NA | NA | NA |
| 2. | 2019-2020 | NIL | 36,10,50,000 | NA | NA | NA | NA |
| 3. | 2018-2019 | NIL | 33,89,00,000 | NA | NA | NA | NA |
| | TOTAL | | 1,11,57,39,040 | | | | |

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): N.A.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------|-------------|---------------------|---|------------------|---|--|---|---|
| Sl. No. | Project ID. | Name of the Project | Financial Year in which the project was commenced | Project duration | Total amount allocated for the project (in Rs.) | Amount spent on the project in the reporting Financial Year (in Rs.) | Cumulative amount spent at the end of reporting Financial Year (in Rs.) | Status of the project - Completed/Ongoing |
| N.A. | | | | | | | | |

10. **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): NIL**
- (a) **Date of creation or acquisition of the capital asset(s):**
Not Applicable
- (b) **Amount of CSR spent for creation or acquisition of capital asset:**
Not Applicable.
- (c) **Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.:**
Not Applicable.
- (d) **Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):**
Not Applicable.
11. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).**
Not Applicable.

Date: September 19, 2022

Place:

Sd/-
Thibault Jean Louis Cuny
Managing Director &
Chief Executive Officer
DIN: 08625049
Nice, Paris

Sd/-
Gagandeep Singh Sethi
Chairperson – CSR Committee
DIN: 07943896
Nashik, Maharashtra