Sales in line with Group's forecasts
Increase in gross margin rate
Continuing debt reduction
Confirmation of 2009/10 full-year guidance

- **Sales: € 3,789 million (-3%*)**
- **Profit from recurring operations: € 1,062 million (stable*)**
- **Group share of net profit from recurring operations: € 648 million (-5% as reported and +6% at constant foreign exchange)**
- **Group share of net profit: € 604 million (-2%)**
- **Further strong cash flow generation and Net Debt / EBITDA ratio below 5.5 at 31 December 2009**

** organic growth*

Press release - Paris, 18 February 2010
The Pernod Ricard Board of Directors' meeting of 17 February 2010, chaired by Patrick Ricard, approved the financial statements for the first half-year and provided guidance for the full 2009/10 financial year.

Pernod Ricard achieved a performance in line with its forecasts during the 2009/10 1st half-year (1 July to 31 December 2009):

- ✓ Sales resilience, with a 3% organic decline against an unfavourable 2008/09 comparison basis and within a varied economic and market environment.
- ✓ Increase in gross margin ratio to 59.7%, reflecting a favourable price/mix effect.
- ✓ Operating margin (profit from recurring operations / sales) of 28.0%, an increase of 90 bps with constant exchange rates.
- ✓ 6% increase in group share of net profit from recurring operations with constant exchange rates, reflecting the two above-mentioned factors, as well as a significant decline in financial expenses. With current exchange rates, it fell by 5%, adversely affected by unfavourable currency movements compared to the same first half-year of 2008/09.
- ✓ Continuing net debt reduction to € 10,323 million at 31 December 2009.

Sales

Pernod Ricard's **2009/10 1st half-year consolidated net sales** (excluding tax and duties) declined by 10% to **€ 3,789 million**, compared to € 4,212 million in 2008/09 HY1. This was due to:

- ✓ a **3% organic decline**, against high comparatives and within a varied economic and market environment. Business remained indeed dynamic in emerging markets, in particular in China and India while France showed good resilience and the situation remained difficult in Western Europe and the US.
- ✓ a 4% negative foreign exchange effect, primarily due to the depreciation of the Venezuelan Bolivar and of the US Dollar.
- ✓ a 3% negative group structure effect, primarily due to the disposals of Wild Turkey and Tia Maria, and to the termination of Stolichnaya distribution.

The 15 strategic brands declined by 5% in volume and **3% in value***, reflecting market conditions, but also the positive price/mix effect. These 15 strategic brands represented 58% of Group sales over the 1st half-year 2009/10. A number of them continued to grow in value*, including Jameson (+7%), Absolut (+5%), Martell (+3%) and Ricard (+2%). Others proved rather resilient: The Glenlivet (stable), Havana Club (-1%) and Beefeater (-2%). Champagne brands Mumm (-11%) and Perrier Jouët (-16%) reflected their category trend and still wines Jacob's Creek (-6%) and Montana (-4%) declined with the continuation of the high value strategy.
In addition, **the 30 key local brands**, which represented 22% of Group sales over the 1st half-year 2009/10, confirmed their resilience at a time of crisis, with stable volume and sales*. This performance was mainly due to the vitality of our local whisky brands in India, including Royal Stag and Blender's Pride.

In the second quarter 2009/10, consolidated sales decreased by 13% to € 2,143 million, including a 2% organic decline, a 7% negative foreign exchange effect and a 4% negative group structure effect. The improved organic growth trend over the second quarter, from a 4% decline in the first quarter to a 2% decline, resulted from a lower comparison basis and the recovery in a number of markets, such as Duty Free, South Korea and Russia.

Portfolio contributive margin

Gross margin fell by 10% to **€ 2,263 million**, resulting from a 2% organic decline, a 2% negative group structure effect and a 6% negative foreign exchange effect. **The improved gross margin ratio, which increased from 59.4% to 59.7% of sales**, an increase of 30 bps, was due to a positive price/mix effect and a good control of cost of goods sold.

Advertising and promotion expenditure was maintained at a high level, totalling **€ 642 million**, in line with the Group's strategy of developing its strategic brands over the long term. This represented 23% of sales for the 15 strategic brands and was targeted over the most promising brand/market combinations. Certain expenditures were postponed to the second half-year (Asia linked to a later Chinese New Year). Overall, the advertising and promotion expenditure to sales ratio reached 17.0% over the 2009/10 1st half-year, in slight decline compared to 17.3% over the same period of the previous financial year.
The Group intends to raise this ratio over the full 2009/10 financial year.

In total, the **contribution after advertising and promotion expenditure** decreased by 9% to **€ 1,621 million** but with stable organic growth. It represented 42.8% of sales, up 70 bps compared to the previous financial year, under the double effect of the improved mix and price increases, as well as the slight reduction in the advertising and promotion expenditure ratio.

Structure costs

Structure costs decreased by 3% to € 559 million. This evolution represented a limited 1% organic growth after no change over the full 2008/09 financial year. This discipline resulted from the continuing downsizing of structures in many mature countries and the implementation of a wage restraint policy throughout the Group. The strengthening of the distribution network continued in emerging countries in order to optimise their growth potential.

Profit from recurring operations

Profit from recurring operations declined by 11% to **€ 1,062 million**, resulting from **flat organic growth**, an 8% negative foreign exchange effect and a 2% negative group structure effect. **The operating margin was 28.0%,** in slight decline of 40 bps compared to the previous financial year, taking into account the unfavourable developments in foreign exchange rates. At constant foreign exchange, the operating margin would have grown by 90 bps to 29.3%.

Profit from recurring operations by region:

- ✓ Remarkable 6% growth in **Asia/Rest of World** (organic growth of 8%), due in particular to vigorous Martell sales in China (despite the delayed Chinese New Year) and local brands in India. Absolut's expansion in the region and growth in certain emerging markets, such as Vietnam, Turkey and South Africa also contributed to this success.
- ✓ Conversely, the profit from recurring operations of the **Americas** region declined by 22%, primarily due to the 18% currency effect resulting from the depreciation of the US Dollar and the situation in Venezuela. The profit from recurring operations of the region was in organic decline of 2%, reflecting market conditions in the US, partly offset by a good half-year in Latin America, Mexico and Canada.
- ✓ **In Europe**, profit from recurring operations fell by 18%, with a 5% organic decline, reflecting a difficult situation overall, in particular in Spain, the UK and Ireland. The lower proportion of wine in sales of the region caused a strong improvement in gross margin ratio. Sales recovered in the second quarter in Russia and Ukraine.
- ✓ **In France**, profit from recurring operations grew by 5%, which was organic growth of 4% thanks to the commercial performance of Ricard, Absolut, Chivas and Havana Club. The improved product mix, combined with a good control of structure costs generated a strong rise in the operating margin, which totalled 29.3% compared to 27.4% over the first half of the previous financial year.

Over the 1st half-year 2008/09**, the foreign exchange effect on profit from recurring operations was negative by € 101 million. Over the full 2009/10 financial year,** and based on exchange rates at 12 February 2010, **the negative currency effect on profit from recurring operations is estimated at between € 100 and € 120 million.**

Pernod Ricard

Net profit from recurring operations

Net financial expenses from recurring operations totalled € 246 million. Debt-related financial interest charges totalled € 219 million, € 101 million less than the same period of the previous year, due to the double positive effect of the debt reduction and a lower average borrowing cost. In addition, a € 6 million charge was due to finance structuring costs and a € 21 million charge to other financial costs, primarily due to pension plans.

Corporate tax on recurring operations was an expense of € 157 million, i.e. a rate of 19.3%, in line with Group's forecasts. Lastly, **minority interests** and **other items** amounted to a negative € 10 million.

In total, **Group share of net profit from recurring operations amounted to € 648 million**, a 5% decrease compared to the 1st half-year 2008/09. At constant exchange rates, net profit would have increased by 6% over the period.

Net profit

Other operating income/expense was a € 93 million expense, primarily relating to the net capital gains and losses on disposals and asset valuations for a € 51 million expense. Non-recurring financial items were an € 18 million income. Lastly, **profit from non-recurring operations** generated a € 31 million tax income, due to the impacts related to non-recurring charges and the use of deferred tax on asset disposals.

Consequently, the **Group's share of net profit totalled € 604 million, a 2% decrease** compared to the 1st half-year 2008/09.

Net debt and cost of debt

Net debt at 31 December 2009 amounted to € 10,323 million. Over the 1st half-year, debt was reduced by € 565 million, including in particular:

- ✓ strong free cash flow generation over the period (€ 526 million), bolstered by the continuing implementation of the trade receivable disposal programme.
- ✓ the disposal of the Tia Maria brand.

The average cost of borrowing was 4.15% over the 1st half-year 2009/10. Based on current interest rates and current hedging, **the average cost of borrowing should be less than 4.5% over the full 2009/10 financial year.**

Conclusion and outlook

Sales for the 1st **half–year 2009/10** were in line with Group's forecasts, with:

- ✓ 3% organic sales decline due to an unfavourable comparison basis
- ✓ Defence of pricing policy and continuing strong advertising and promotion expenditure on key brands
- ✓ Operating margin of 28%, with a price/mix effect that remained favourable in spite of the crisis and well-controlled structure costs
- ✓ Significant reduction in financial expenses, due to the joint reduction in debt and average cost of borrowing
- ✓ Continuing debt reduction

Over the **2nd half-year 2009/10**, Pernod Ricard notices and expects:

- ✓ A third quarter start in strong growth on a comparison basis that has now become favourable
- ✓ A situation remaining difficult in Western Europe
- ✓ Good resilience of the French market
- ✓ Visibility remaining low in the US
- ✓ A recovery trend in a number of markets: Duty Free, South Korea, Eastern Europe, etc.
- ✓ Continuing vitality of emerging markets.

In addition, we continue to consider increasing our expenditure on strategic brands and markets as a priority, especially in the US and emerging markets where we benefit from a favourable position.

Pierre Pringuet, Pernod Ricard Chief Executive Officer, stated: "**These factors enable us to confirm our guidance for organic growth of 1% to 3% in profit from recurring operations for the full 2009/10 financial year, while increasing the investment in strategic brands and markets.**"

** organic growth*

About Pernod Ricard

Created by the merger of Pernod and Ricard (1975), the Group has undergone sustained development, based on both organic growth and acquisitions. The purchase of part of Seagram (2001), the acquisitions of Allied Domecq (2005) and recently of Vin & Sprit (2008) have made Pernod Ricard the world's co-leader in wines and spirits with consolidated sales of € 7,203 million in 2008/09.

Pernod Ricard holds one of the most prestigious brand portfolios in the sector: Absolut Premium Vodka, Ricard pastis, Ballantine's, Chivas Regal and The Glenlivet Scotch whiskies, Jameson Irish Whiskey, Martell cognac, Havana Club rum, Beefeater gin, Kahlúa and Malibu liqueurs, Mumm and Perrier-Jouët champagnes, as well Jacob's Creek and Montana wines.

The Group favours a decentralised organisation, with 6 Brand Owners and 70 Distribution Companies established in each key market, and employs a workforce of nearly 19,000 people.

Pernod Ricard is strongly committed to a sustainable development policy and encourages responsible consumption.

Pernod Ricard is listed on the NYSE Euronext exchange (Ticker: RI; ISIN code: FR0000120693) and is a member of the CAC 40 index.

***Shareholders' agenda**: 2009/10 1st Quarter sales– Thursday 29 April 2010*

Please find the 2009/10 1st half-year presentation and the 2009/10 half-year financial report on www.pernod-ricard.com

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STRATEGIC BRANDS ORGANIC GROWTH

	Volume organic growth (*)	Net sales organic growth (*)
Absolut	3%	5%
Chivas Regal	-13%	-6%
Ballantine's	-11%	-13%
Ricard	0%	2%
Martell	-3%	3%
Malibu	-8%	-7%
Kahlua	-7%	-8%
Jameson	4%	7%
Beefeater	-5%	-2%
Havana Club	-6%	-1%
The Glenlivet	-1%	0%
Jacob's Creek	-10%	-6%
Mumm	-13%	-11%
Perrier Jouët	-12%	-16%
Montana	-4%	-4%
15 Strategic Brands	**-5%**	**-3%**

(*)Absolut organic growth: August to December

Pernod Ricard

SUMMARISED CONSOLIDATED INCOME STATEMENT

(€ millions)	31/12/2008	31/12/2009	Change
Net sales	**4,212**	**3,789**	**-10%**
Gross Margin after logistics costs	**2,503**	**2,263**	**-10%**
A&P expenditure	-731	-642	-12%
Contribution after A&P expenditure	**1,772**	**1,621**	**-9%**
Structure costs	-576	-559	-3%
Profit from recurring operations	**1,196**	**1,062**	**-11%**
Financial income/(expense) from recurring operations	-339	-246	-27%
Corporate income tax on items from recurring operations	-169	-157	-7%
Net profit from discontinued operations, minority interests and share of net income from associates	-3	-10	201%
Group share of net profit from recurring operations	**685**	**648**	**-5%**
Other operating income and expenses	-133	-93	-30%
Non-recurring financial items	-46	18	-140%
Corporate income tax on items from non recurring operations	109	31	-72%
Group share of net profit	**615**	**604**	**-2%**
Minority interests	11	11	4%
Net profit	**625**	**615**	**-2%**

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FOREX IMPACT

Forex impact HY1 2009/10 (€ millions)		Average rates evolution			On Net Sales	On Profit from Recurring Operations
		2008/09	2009/10	%		
Venezuelan Bolivar	VEF	3.03	8.56	182.9%	(74.6)	(41.6)
US Dollar	USD	1.41	1.45	3.1%	(21.5)	(13.4)
Russian Ruble	RUB	36.22	44.18	21.9%	(17.5)	(10.1)
Mexican Peso	MXN	16.35	19.13	17.0%	(20.5)	(5.1)
Chinese Yuan	CNY	9.65	9.93	2.9%	(7.3)	(3.9)
Ukrainian hryvnia	UAH	7.87	11.89	51.1%	(6.4)	(3.1)
Indian Rupee	INR	64.82	69.06	6.5%	(9.3)	(2.8)
Polish Zloty	PLN	3.54	4.18	18.2%	(9.7)	(2.2)
Australian Dollar	AUD	1.83	1.67	-8.6%	11.9	(1.9)
Korean Won	KRW	1.70	1.75	3.0%	(3.4)	(1.2)
Thai baht	THB	48.41	48.91	1.0%	(0.8)	(0.2)
New Zealand Dollar	NZD	2.20	2.08	-5.5%	3.8	0.1
Canadian Dollar	CAD	1.58	1.57	-0.8%	0.9	0.3
Brazilian real	BRL	2.75	2.62	-4.9%	3.8	0.8
South African Rand	ZAR	12.39	11.12	-10.2%	3.6	1.9
Swedish Krona	SEK	9.86	10.38	5.3%	(4.0)	3.2
Pound sterling	GBP	0.82	0.89	8.6%	(17.7)	6.3
Currency translation variance / FX hedging						(29.4)
Other currencies					(15.4)	1.5
Total					**(184.0)**	**(100.6)**

Consolidated Balance Sheet

Assets (€ millions)	30/06/2009	31/12/2009
(Net book value)		
Non-current assets		
Intangible assets and goodwill	16,199	16,168
Property, plant and equipment and investments	1,940	1,922
Deferred tax assets	1,115	1,105
Total non-current assets	**19,253**	**19,196**
Current assets		
Inventories and receivables (*)	4,916	5,286
Cash and cash equivalents	520	768
Total current assets	**5,435**	**6,054**
Assets held for sale	178	32
Total assets	**24,867**	**25,282**

(*) after disposals of receivables of:	351	616

Liabilities and shareholders' equity (€ millions)	30/06/2009	31/12/2009
Shareholders' equity	7,423	8,094
Minority interests	185	200
of which profit attributable to minority interests	21	11
Shareholders' equity	**7,608**	**8,294**
Non-current provisions and deferred tax liabilities	3,142	3,201
Bonds	2,540	2,530
Non-current financial liabilities and derivative instruments	8,742	8,110
Total non-current liabilities	**14,425**	**13,842**
Current provisions	312	258
Operating payables and derivatives	2,096	2,229
Current financial liabilities	366	659
Total current liabilities	**2,774**	**3,147**
Liabilities held for sale	60	0
Total equity and liabilities	**24,867**	**25,282**

MOVEMENTS IN NET DEBT

(€ millions)	31/12/2008 6 months	31/12/2009 6 months
Self-financing capacity	**1,185**	**1,099**
Decrease (increase) in working capital requirements	-166	-202
Financial income and expenses and tax cash outflow	-397	-312
Net acquisitions of non financial assets	-92	-59
Free Cash Flow	**530**	**526**
Net disposals of financial assets and others	-27	57
Change in Group structure	-5,994	2
Dividends, purchase of treasury shares and others	-292	-126
Decrease (increase) in net debt (before currency translation adjustments)	**-5,784**	**458**
Foreign currency translation adjustment	-1,030	107
Decrease (increase) in net debt (after currency translation adjustments)	**-6,813**	**566**
Initial debt	-6,143	-10,888
Final debt	-12,956	-10,323

DILUTED GROUP NET EPS FROM RECURRING OPERATIONS

	31/12/2008 6 months	31/12/2009 (1) 6 months	31/12/2009 6 months	Variation	Variation (2)
In thousands of shares					
Weighted average number of shares in issue (prorata)	219,716	237,616	263,874		
Number of treasury shares	-1,460	-1,579	-1,258		
Dilutive impact of stock options	1,784	1,927	2,053		
Diluted number of outstanding shares for EPS calculation	**220,039**	**237,963**	**264,669**	**11%**	**11%**
€ millions					
Net profit from recurring operations	685	685	648	-5%	6%
In €/share					
Diluted net earnings per share from recurring operations	**3.11**	**2.88**	**2.45**	**-15%**	**-5%**

(1): the HY 08/09 calculation was made comparable by including
the impact of the capital increase carried out in May 2009 and the share grant of November 2009

(2): at constant foreign exchange

PROFIT FROM RECURRING OPERATIONS BY GEOGRAPHIC REGION

World

(€ millions)	HY1 2008/09		HY1 2009/10		Change		Organic Growth		Group Structure		Forex impact	
Net sales (Excl. T&D)	4,212	*100.0%*	3,789	*100.0%*	(423)	*-10%*	(121)	*-3%*	(119)	*-3%*	(184)	*-4%*
Gross margin after logistics costs	2,503	*59.4%*	2,263	*59.7%*	(240)	*-10%*	(41)	*-2%*	(47)	*-2%*	(152)	*-6%*
Advertising & promotion	(731)	*17.3%*	(642)	*17.0%*	88	*-12%*	44	*-6%*	14	*-2%*	30	*-4%*
Contribution after A&P	1,772	*42.1%*	1,621	*42.8%*	(151)	*-9%*	3	*0%*	(33)	*-2%*	(121)	*-7%*
Profit from recurring operations	**1,196**	***28.4%***	**1,062**	***28.0%***	**(134)**	***-11%***	**(4)**	***0%***	**(30)**	***-2%***	**(101)**	***-8%***

Asia / Rest of the World

(€ millions)	HY1 2008/09		HY1 2009/10		Change		Organic Growth		Group Structure		Forex impact	
Net sales (Excl. T&D)	1,130	*100.0%*	1,145	*100.0%*	15	*1%*	28	*3%*	(4)	*0%*	(9)	*-1%*
Gross margin after logistics costs	641	*56.7%*	635	*55.4%*	(7)	*-1%*	2	*0%*	(5)	*-1%*	(4)	*-1%*
Advertising & promotion	(229)	*20.3%*	(209)	*18.2%*	21	*-9%*	17	*-7%*	0	*0%*	4	*-2%*
Contribution after A&P	412	*36.4%*	426	*37.2%*	14	*3%*	19	*5%*	(5)	*-1%*	0	*0%*
Profit from recurring operations	**288**	***25.4%***	**305**	***26.7%***	**18**	***6%***	**21**	***8%***	**(3)**	***-1%***	**(1)**	***0%***

Americas

(€ millions)	HY1 2008/09		HY1 2009/10		Change		Organic Growth		Group Structure		Forex impact	
Net sales (Excl. T&D)	1,181	*100.0%*	1,000	*100.0%*	(181)	*-15%*	(7)	*-1%*	(57)	*-5%*	(117)	*-10%*
Gross margin after logistics costs	736	*62.3%*	621	*62.1%*	(114)	*-16%*	5	*1%*	(19)	*-3%*	(101)	*-14%*
Advertising & promotion	(199)	*16.8%*	(172)	*17.2%*	26	*-13%*	(5)	*3%*	12	*-6%*	19	*-10%*
Contribution after A&P	537	*45.5%*	449	*44.9%*	(88)	*-16%*	0	*0%*	(7)	*-1%*	(82)	*-15%*
Profit from recurring operations	**387**	***32.7%***	**302**	***30.2%***	**(84)**	***-22%***	**(8)**	***-2%***	**(6)**	***-1%***	**(70)**	***-18%***

Europe excluding France

(€ millions)	HY1 2008/09		HY1 2009/10		Change		Organic Growth		Group Structure		Forex impact	
Net sales (Excl. T&D)	1,497	*100.0%*	1,247	*100.0%*	(250)	*-17%*	(134)	*-10%*	(58)	*-4%*	(58)	*-4%*
Gross margin after logistics costs	837	*55.9%*	715	*57.4%*	(122)	*-15%*	(49)	*-6%*	(23)	*-3%*	(49)	*-6%*
Advertising & promotion	(209)	*14.0%*	(172)	*13.8%*	37	*-18%*	28	*-14%*	2	*-1%*	7	*-3%*
Contribution after A&P	628	*42.0%*	543	*43.6%*	(85)	*-14%*	(21)	*-4%*	(21)	*-3%*	(42)	*-7%*
Profit from recurring operations	**411**	***27.5%***	**338**	***27.1%***	**(73)**	***-18%***	**(21)**	***-5%***	**(20)**	***-5%***	**(32)**	***-8%***

France

(€ millions)	HY1 2008/09		HY1 2009/10		Change		Organic Growth		Group Structure		Forex impact	
Net sales (Excl. T&D)	404	*100.0%*	397	*100.0%*	(7)	*-2%*	(7)	*-2%*	(0)	*0%*	0	*0%*
Gross margin after logistics costs	288	*71.3%*	291	*73.3%*	3	*1%*	1	*0%*	(0)	*0%*	2	*1%*
Advertising & promotion	(94)	*23.1%*	(89)	*22.4%*	5	*-5%*	4	*-5%*	(0)	*0%*	0	*0%*
Contribution after A&P	195	*48.2%*	202	*50.9%*	8	*4%*	5	*3%*	(0)	*0%*	3	*1%*
Profit from recurring operations	**111**	***27.4%***	**116**	***29.3%***	**6**	***5%***	**4**	***4%***	**(1)**	***-1%***	**3**	***3%***

Pernod Ricard

ANALYSIS OF SALES AT 31 DECEMBER 2009

Net Sales (€ millions)	HY1 2008/09		HY1 2009/10		Change		Organic Growth		Group Structure		Forex impact	
France	404	*9.6%*	397	*10.5%*	(7)	*-2%*	(7)	*-2%*	(0)	*0%*	(0)	*0%*
Europe excl. France	1,497	*35.5%*	1,247	*32.9%*	(250)	*-17%*	(134)	*-10%*	(58)	*-4%*	(58)	*-4%*
Americas	1,181	*28.0%*	1,000	*26.4%*	(181)	*-15%*	(7)	*-1%*	(57)	*-5%*	(117)	*-10%*
Asia / Rest of the World	1,130	*26.8%*	1,145	*30.2%*	15	*1%*	28	*3%*	(4)	*0%*	(9)	*-1%*
World	**4,212**	***100.0%***	**3,789**	***100.0%***	**(423)**	***-10%***	**(121)**	***-3%***	**(119)**	***-3%***	**(184)**	***-4%***

Net Sales (€ millions)	Q1 2008/09		Q1 2009/10		Change		Organic Growth		Group Structure		Forex impact	
France	161	*9.1%*	157	*9.5%*	(4)	*-2%*	(4)	*-3%*	0	*0%*	0	*0%*
Europe excl. France	630	*35.9%*	520	*31.6%*	(111)	*-18%*	(66)	*-11%*	(18)	*-3%*	(27)	*-4%*
Americas	467	*26.6%*	456	*27.7%*	(11)	*-2%*	(10)	*-2%*	(2)	*-1%*	2	*0%*
Asia / Rest of the World	498	*28.4%*	514	*31.2%*	16	*3%*	15	*3%*	0	*0%*	0	*0%*
World	**1,756**	***100.0%***	**1,646**	***100.0%***	**(110)**	***-6%***	**(65)**	***-4%***	**(20)**	***-1%***	**(24)**	***-1%***

Net Sales (€ millions)	Q2 2008/09		Q2 2009/10		Change		Organic Growth		Group Structure		Forex impact	
France	244	*9.9%*	240	*11.2%*	(3)	*-1%*	(3)	*-1%*	(1)	*0%*	(0)	*0%*
Europe excl. France	867	*35.3%*	727	*33.9%*	(140)	*-16%*	(69)	*-8%*	(40)	*-5%*	(31)	*-4%*
Americas	714	*29.1%*	544	*25.4%*	(170)	*-24%*	3	*0%*	(54)	*-8%*	(119)	*-17%*
Asia / Rest of the World	632	*25.7%*	631	*29.5%*	(1)	*0%*	13	*2%*	(4)	*-1%*	(10)	*-2%*
World	**2,456**	***100.0%***	**2,143**	***100.0%***	**(314)**	***-13%***	**(55)**	***-2%***	**(99)**	***-4%***	**(160)**	***-7%***