

Press release, Paris, 14 May 2020



## Pernod Ricard accelerates the end of single-use plastic point-of-sale (POS) materials by 2021, one of the commitments of its "2030 Sustainability & Responsibility roadmap -Good Times from Good Place"

Pernod Ricard is proud to announce that it will end the use of single-use plastic point-ofsale (POS) items<sup>1</sup> by 2021. Alongside other strong commitments<sup>\*</sup> to be achieved this decade, this plastic ban is one of the milestones of the Group's "2030 Sustainability & Responsibility roadmap - Good Times from a Good Place," part of its strategic plan *Transform & Accelerate*. The ban, originally planned for 2025, will be achieved four years ahead of the initial target.

In order to drive innovation and provide guidance throughout the Group, Pernod Ricard has shared Global Sustainable POS Guidelines with its 90 affiliates. The guidelines specify which materials can no longer be used and how they can be replaced. They are based on five R's - Rethink, Reduce, Reuse, Recycle and Respect - and respond to consumers' increasing desire for less waste and concrete actions to reduce environmental impacts from their favorite brands.

This decisive step echoes the call to action in the context of COVID-19 pandemic recently co-signed by Pernod Ricard's Chairman & CEO, Alexandre Ricard, in the French newspaper <u>Le Monde</u> to "adopt deeper transformations in our ways of producing and changes in our behaviours and consumption habits" leading to "a new relationship with nature."

As part of today's announcement, Alexandre Ricard added, "For the past two years we have been striving to accelerate every aspect of our business, and the current crisis must not be a threat but rather an opportunity to speed up the implementation of our Sustainability & Responsibility roadmap."

"The end of single-use plastic POS items is one of the many ways we will do our share to bring positive change to the world we live in, and achieving this goal four years ahead of schedule underlines our employees' commitment to do so."

Thanks to Pernod Ricard's extensive global footprint and the strength of its distribution network, its brands are distributed by a wide variety of off-trade distributors, including in geographies with waste management challenges. This announcement therefore represents a huge step to drastically reduce the use of single-use plastic on a global scale, reinforcing the Group's commitment to the Ellen MacArthur Foundation's New Plastics Economy.

In early 2018 Pernod Ricard banned plastic straws and stirrers at all its events, and as part of its 2030 Sustainability & Responsibility roadmap, the Group has also committed to 100% reusable, recyclable or compostable POS items by 2030.

\*As part of its 2030 Sustainability & Responsibility roadmap the Group has also committed to the following environmental goals:

- being water balanced in all high-risk watersheds, replenishing 100% of water consumption from production sites (by 2030)
- reducing the intensity of its carbon footprint by 50%, in line with the Science-Based Targets (SBTs) initiative (2030)
- developing regenerative agriculture pilot schemes within its owned vineyards in 8 wine regions to mimic natural processes to improve the quality of topsoil, watersheds and ecosystems (2025). The Group will then partner with over 5,000 farmers to further share this knowledge (2030)
- defining a strategic project to address the most pressing local biodiversity issues in 100% of the Group's global affiliates (2030)

Details on Pernod Ricard's "2030 Sustainability & Responsibility roadmap -Good Times from a Good Place" can be found here: https://www.pernod-ricard.com/en/our-commitments/our-model-our-4-commitments/

In terms of innovation for the end consumer, the Group's environmental strategy has recently been applied with the launch in France of the first organic (*agriculture biologique*) Ricard products: Ricard Green Anis & Almonds and Ricard Green Anis & Lemon.

1. Excluding tasting cups

## About Pernod Ricard

Pernod Ricard is the No.2 worldwide producer of wines and spirits with consolidated sales of €9,182 million in FY19. Created in 1975 by the merger of Ricard and Pernod, the Group has developed through organic growth and acquisitions: Seagram (2001), Allied Domecq (2005) and Vin&Sprit (2008). Pernod Ricard, which owns 16 of the Top 100 Spirits Brands, holds one of the most prestigious and comprehensive brand portfolios in the industry, including: Absolut Vodka, Ricard pastis, Ballantine's, Chivas Regal, Royal Salute, and The Glenlivet Scotch whiskies, Jameson Irish whiskey, Martell cognac, Havana Club rum, Beefeater gin, Malibu liqueur, Mumm and Perrier-Jouët champagnes, as well Jacob's Creek, Brancott Estate, Campo Viejo, and Kenwood wines. Pernod Ricard's brands are distributed across 160+ markets and by its own salesforce in 73 markets. The Group's decentralised organisation empowers its 19,000 employees to be true on-the-ground ambassadors of its vision of "Créateurs de Convivialité." As reaffirmed by the Group's three-year strategic plan, "Transform and Accelerate," deployed in 2018, Pernod Ricard's strategy focuses on investing in long-term, profitable growth for all stakeholders. The Group remains true to its three founding values: entrepreneurial spirit, mutual trust, and a strong sense of ethics. As illustrated by the 2030 roadmap supporting the United Nations Sustainable Development Goals (SDGs), "We bring good times from a good place." In recognition of Pernod Ricard's strong commitment to sustainable development and responsible consumption, it has received a Gold rating from Ecovadis and is ranked No. 1 in the beverage sector in Vigeo Eiris. Pernod Ricard is also a United Nation's Global Compact LEAD company. Pernod Ricard is listed on Euronext (Ticker: RI; ISIN Code: FR0000120693) and is part of the CAC 40 index. For further information, please visit http://www.pernodricard.com

## **Pernod Ricard Contacts**

Julia Massies / VP, Financial Communications & Investor Relations	+33 (0) 1 41 00 41 07
Charly Montet/ Investor Relations Manager	+33 (0) 1 41 00 41 59
Alison Donohoe / Press Relations Manager	+33 (0) 1 41 00 44 63
Emmanuel Vouin / Press Relations Manager	+33 (0) 1 41 00 44 04