

Signing of a sale agreement between Kirin and LDI 3

Press release - Paris, April 14th, 2009

Kirin Holdings Netherlands BV ("Kirin") and Le Delos Invest 3 ("LDI 3"), the share capital of which is totally held by Société Paul Ricard (holding of the Ricard family) have entered into a sale agreement on 10 April 2009 pursuant to which LDI 3 undertakes to buy and Kirin undertakes to sell the full stake held by Kirin in Pernod Ricard. Such stake consists of 8,227,544 shares representing 3.74% of the share capital and 3.37% of the voting rights of Pernod Ricard. Kirin will no longer be part of the concert parties which exists notably with Société Paul Ricard with respect to Pernod Ricard, after the completion of such sale of its shares.

The completion of this sale will take place at the close of the subscription period of the share capital increase with preferential subscription rights (droits préférentiels de souscription) - if launched - that Pernod Ricard announced on 8 April 2009 that it intends to realize.

LDI 3 has entered into on 10 April 2009 a prepaid forward transaction with effect from the completion of the sale, it being specified that in five years, LDI 3 will have to choose between physical-settlement of the 8,227,544 Pernod Ricard shares or cash-settlement to its counterparty. As a warranty of the good performance of its obligations, LDI 3 delivers Pernod Ricard shares as collateral.

For the purpose of its hedging with respect to its obligations under the prepaid forward transaction, the counterparty of LDI 3 will sell the shares on the market in the following months after the end of the subscription period of the share capital increase (if launched).

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