

Press release, 5 May 2023

PERNOD RICARD SIGNS ITS FIRST SUSTAINABILITY-LINKED LOAN FOR €2.1 BN

Pernod Ricard is pleased to announce the signing of its first (sustainability linked) loan totaling euros 2.1 billion in order to refinance in advance an existing facility expiring June 2024.

This sustainability-linked refinancing facility is linked to two environmental commitments:

1. Reduction in absolute greenhouse gas emissions (Scopes 1 & 2) on operated sites, and
2. Reduction of water consumption per unit produced at its distilleries.

These two key performance indicators, included in our 2022 Sustainability-Linked Financing Framework, address stringent sustainability challenges for us and our industry.

The transaction is illustrative of Pernod Ricard's commitment to integrate sustainability into its daily operations and financing strategy, in-line with the Group's Sustainability & Responsibility (S&R) Roadmap.

The Group has previously launched two sustainability-linked bond issues in 2022, linked to these same key performance indicators.

The new credit facility has been committed to by 22 banks. It has an initial April 2028 maturity and includes two one-year extension options.

For this transaction, BNP Paribas acted as coordinator and documentation agent. Crédit Agricole CIB acted as ESG coordinator.

This refinancing has been secured at attractive conditions and demonstrates the confidence of Pernod Ricard's banking partners.

Vanessa Wright, Chief Sustainability Officer, declares: *"As part of our Sustainability & Responsibility roadmap 'Good Times from a Good Place', we're committed to preserving the world's natural resources by reducing carbon emissions, water consumption and waste throughout our value chain. The Group's recent sustainability-linked facility is another demonstration of our drive to reduce our environmental footprint and protect the natural ecosystems, where we source all the ingredients that make our iconic brands."*

About Pernod Ricard

Pernod Ricard is the No.2 worldwide producer of wines and spirits with consolidated sales amounting to €10,701 million in fiscal year FY22. The Group, which owns 17 of the Top 100 Spirits Brands, holds one of the most prestigious and comprehensive portfolios in the industry with over 240 premium brands distributed across more than 160 markets. Pernod Ricard's portfolio includes Absolut Vodka, Ricard pastis, Ballantine's, Chivas Regal, Royal Salute, and The Glenlivet Scotch whiskies, Jameson Irish whiskey, Martell cognac, Havana Club rum, Beefeater gin, Malibu liqueur or Mumm and Perrier-Jouët champagnes. The Group's mission is to unlock the magic of human connections by bringing "Good Times from a Good Place", in line with its Sustainability and Responsibility roadmap. Pernod Ricard's decentralized organization empowers its 19,480 employees to be on-the-ground ambassadors of its purposeful and inclusive culture of conviviality, bringing people together in meaningful, sustainable and responsible ways to create value over the long term. Executing its strategic plan, Transform & Accelerate, Pernod Ricard now relies on its "Conviviality Platform", a new growth model based on data and artificial intelligence to meet the ever-changing demand of consumers.

Pernod Ricard is listed on Euronext (Ticker: RI; ISIN Code:FR0000120693) and is part of the CAC 40 and Eurostoxx 50 indices.

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